ARTICLE IV.

The decisions of the board of land commissioners made and not appealed from, at the date of the final ratification of this treaty, shall be and remain forever valid and undisputed, and all titles to real estate which are now, or shall have then been declared valid under the laws of the Hawaiian Kingdom, shall be held to be equally valid by the United States, and measures shall be adopted by the United States for the speedy and final adjudication of all unsettled claims to land in conformity with the laws and usages under which they may have originated.

ARTICLE V.

All engagements of whatever kind, affecting the rights of corporations or individuals, validly contracted, and lawfully incumbent upon the King's Government or the Hawaiian nation to pay and discharge, shall be respected and fulfilled in as prompt, full, and complete a manner as they would have been respected and fulfilled had no change of sovereignty taken place.

ARTICLE VI.

The public lands hereby ceded shall be subject to the laws regulating the public lands in other parts of the United States, liable, however, to such alterations and changes as Congress may from time to time enact. The grants of land for the promotion of education heretofore made by the Government of the King of the Hawaiian Islands shall be confirmed by the United States, which in addition thereto, shall grant and set apart for the purposes of common schools, seminaries of learning, and universities so much of the public lands and of the proceeds thereof as may be equal proportionally to the grants for such purposes in any of the States of the Union.

ARTICLE VII.

The laws of the Hawaiian Kingdom, so far as they are compatible with republican institutions and conformable to the Constitution of the United States, shall be and remain in full force and effect until modified, changed, or repealed by the legislative authority of the State contemplated by this treaty.

ARTICLE VIII.

In consideration of the cession made by this treaty, and in compensation to all who may suffer or incur loss consequent thereon, the United States shall pay the aggregate sum of three hundred thousand dollars ($300,000) as annuities to the King, the Queen, the crown prince, those standing next in succession to the throne, the chiefs, and all other persons whom the King may wish to compensate or reward, to be apportioned as may be determined by His Majesty the King, and his privy council of state, which amounts to be apportioned as aforesaid, shall be paid ratably without deduction or offset on any ground or in any shape whatever, to the parties severally named in such apportionment, at Honolulu, on the first day of July of each successive year so long as they may live. It is, however, expressly agreed upon that on the demise of His present Majesty the annuity of the immediate heir to the throne shall then be increased to the same amount before allowed and paid to the King himself.

As a further consideration for the cession herein made, and in order to place within the reach of the inhabitants of the Hawaiian Islands the means of education, present and future, so as to enable them the more perfectly to enjoy and discharge the rights and duties consequent upon a change from monarchical to republican institutions, the United States agree to set apart and pay over for the term of ten years the sum of seventy-five thousand dollars per annum, one-third of which shall be applied to constitute the principal of a fund for the benefit of a college or university, or colleges or universities, as the case may be, and the balance for the support of common schools, to be invested, secured, or applied as may be determined by the legislative authority of the Hawaiian Islands, when admitted as a State into the Union, as aforesaid.

ARTICLE IX.

Immediately after the exchange of the ratifications of this treaty the President of the United States shall appoint a commissioner, who shall receive in due form, in the name of the United States, the transfer of the sovereignty and territories of the Hawaiian Islands; also all public property, archives, and other things heretofore stipulated to be conveyed, and who shall exercise all executive authority in said islands necessary to the preservation of peace and order, and to the proper execution