Act of September 27, 1876:
Stock A, 7 per cent .................................. $1,000.00
Stock E, 7 per cent .................................. 500.00
$1,500.00

[Payable at time specified on face, to be not later than 20 years.]

Act of June 22, 1868:
Stock U, 9 per cent .................................. 10,000.00
Stock E, 9 per cent .................................. 2,000.00
Stock O, 9 per cent .................................. 500.00
12,500.00

[Stock U falls due during current biennial period; no dates as to balance, but the amount is inconsiderable.]

Board of education:
Stock A, 12 per cent .................................. 15,000.00
Stock E, 12 per cent .................................. 500.00
Stock I, 12 per cent .................................. 400.00
Stock O, 12 per cent .................................. 200.00
Stock U, 12 per cent .................................. 30,000.00
46,100.00

Due Postal Savings Bank depositors .................. 2,314,000.00
905,161.13
3,217,161.13

[Board of education: Certain lands were originally set apart by the Hawaiian Government for the use of the board of education. These lands were afterward sold, and the amount realized ($40,000) was, by act of the legislature, paid into the public treasury and these bonds issued to the board of education. They may be canceled at any time.]

[Postal savings bank: About $200,000 to $300,000 have been withdrawn since the date of the minister's report, about one-half of which has been paid from the general fund in the treasury, and the balance obtained by loans secured by treasury notes of the Hawaiian Government, authorized by an act of August 30, 1892, payable in from three to eighteen months, at 6 per cent.]

[The foregoing bonds are all payable in United States gold or its equivalent.]

NOTE TO HAWAIIAN DEBT STATEMENT—The matter bracketed [ ] was supplied by the Hawaiian commission.

E.

SUGAR ESTATES.

[Consul-General Severance, March 22, 1892. Consular reports, No. 142, p. 413.]

The total value of plantations, as taken from the Planter's Monthly, is estimated at $32,347,690, owned as follows: By Americans, $24,735,610, or 74.17 per cent; by British, $6,088,130, or 18.11 per cent; by Germans, $2,008,600, or 6.02 per cent; by Hawaiians, $266,250, or 0.80 per cent; other nationalities, $299,100, or 0.90 per cent.

The average monthly wages of employees in January, 1890, were as follows: Contract laborers, $17.74, and skilled laborers, $63.13.

The estimated area of land now under cane cultivation, including three new plantations of 3,700 acres, is 67,849 acres, from which the sugar exports reached 2 tons per acre, or 292,083,580 pounds.

Owing to the present low prices of sugar, the value of the crops will decrease from the year 1890, while the quantity of sugar exceeds that produced in 1890 by 16,000 tons.